

Mahindra Manulife Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)



Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Agile quality portfolio from India's Big 100 Companies*

Exposure to the more stable half of the market

High conviction bottom up stock picking with a focus on alpha generation

*In terms of Full Market Capitalisation.



Fund Manager and Experience

Fund Manager: Mr. Abhinav Khandelwal

Total Experience: 14 years

Experience in managing this fund: 1 year and 10 months (Managing since March 1, 2022)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 3 years (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.83

Standard Deviation: 12.83%

Beta: 0.87

Sharpe Ratio¹: 0.77

Jenson's Alpha: 0.0771

*Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



Scheme Details

Date of allotment: March 15, 2019

Benchmark: Nifty 100 Index TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on December 31, 2023 (Rs. in Cr.): 309.83

Quarterly AAUM as on December 31, 2023 (Rs. in Cr.): 287.57

Monthly AUM as on December 31, 2023 (Rs. in Cr.): 327.38

Total Expense Ratio¹ as on Dec 31, 2023: Regular Plan: 2.39%
Direct Plan: 0.73%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



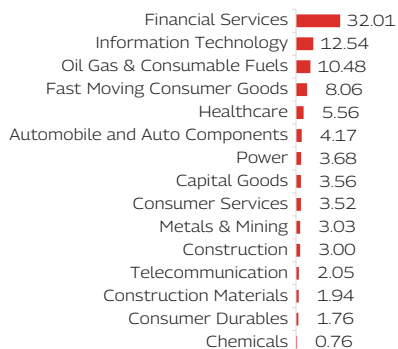
NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.2080	17.9290
Growth	19.3759	21.1812

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

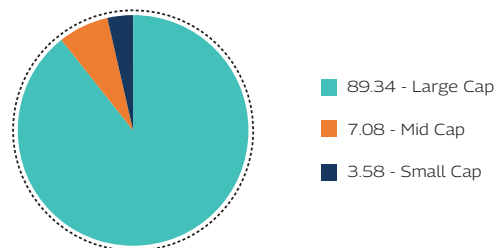
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.17	Canara Bank	1.14
Maruti Suzuki India Ltd.	2.10	Bank of India	1.02
Tata Motors Ltd.	2.07	Jio Financial Services Ltd.	0.97
Capital Goods	3.56	ICICI Prudential Life Insurance Company Ltd.	0.72
Siemens Ltd.	1.54	Healthcare	5.56
Honeywell Automation India Ltd.	1.05	Divi's Laboratories Ltd.	2.15
Bharat Electronics Ltd.	0.97	Natco Pharma Ltd.	1.31
Chemicals	0.76	Aurobindo Pharma Ltd.	1.16
SRF Ltd.	0.76	Gland Pharma Ltd.	0.94
Construction	3.00	Information Technology	12.54
• Larsen & Toubro Ltd.	3.00	Infosys Ltd.	4.41
Construction Materials	1.94	• Tata Consultancy Services Ltd.	3.93
Grasim Industries Ltd.	1.94	Mphasis Ltd.	1.67
Consumer Durables	1.76	Wipro Ltd.	1.41
Havells India Ltd.	1.76	Tech Mahindra Ltd.	1.11
Consumer Services	3.52	Metals & Mining	3.03
Avenue Supermarts Ltd.	2.56	Tata Steel Ltd.	1.55
FSN E-Commerce Ventures Ltd.	0.96	Hindalco Industries Ltd.	1.48
Fast Moving Consumer Goods	8.06	Oil Gas & Consumable Fuels	10.48
• ITC Ltd.	2.87	Reliance Industries Ltd.	6.92
Nestle India Ltd.	1.87	GAIL (India) Ltd.	2.53
Marico Ltd.	1.17	Coal India Ltd.	1.02
Balrampur Chini Mills Ltd.	1.12	Power	3.68
Dabur India Ltd.	1.04	• NTPC Ltd.	2.67
Financial Services	32.01	CESC Ltd.	1.01
• HDFC Bank Ltd.	8.75	Telecommunication	2.05
• ICICI Bank Ltd.	8.27	Bharti Airtel Ltd.	2.05
• State Bank of India	4.31	Equity and Equity Related Total	96.10
• Kotak Mahindra Bank Ltd.	2.80	Cash & Other Receivables	3.90
IndusInd Bank Ltd.	2.09	Grand Total	100.00
Cholamandalam Investment and Finance Company Ltd	1.94		

SECTOR ALLOCATION (%)



Data as on December 31, 2023

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	15.5063
17-Sep-21	Direct IDCW	0.50	10	16.2534
17-Mar-22	Regular IDCW	1.00	10	14.2722
17-Mar-22	Direct IDCW	1.00	10	15.1213
27-Feb-23	Regular IDCW	1.00	10	14.0070
27-Feb-23	Direct IDCW	1.00	10	15.1798

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer